

Press Release November, 2009

## **DANISH CLEANTECH COMPANY ENTERS INTO MAJOR STRATEGIC COOPERATION IN SINGAPORE**

**Aquaporin has signed a strategic cooperation agreement with the Singapore Membrane Technology Center (SMTC). Aquaporin will be establishing a subsidiary in Singapore in close cooperation with DHI and Nanyang Technological University (NTU).**

A new collaboration between Aquaporin, the Singapore Membrane Technology Center (SMTC) at Nanyang Technological University (NTU) and DHI Singapore has received a 3 mio USD funding from the Environment and Water Industry Development Council (EWI) in Singapore to support the project "Aquaporin Based Biomimetic Membranes for Water Reuse and Desalination". The project fully funds 25 man-years of research and development in Singapore.

"This is a unique opportunity for Aquaporin to establish itself in Asia, which is one of the most interesting markets in terms of introducing new water purification technologies in a collaboration with some of the top experts in the world within membrane technology", says CEO Peter Holme Jensen, Aquaporin A/S.

Aquaporin and its cooperation partners will be establishing a subsidiary early 2010 in Singapore. Aquaporin A/S will become majority shareholder with approximately 80% whilst DHI and NTU will be minority shareholders. The agreement entails full ownership of all future IPR and know-how generated in the Singapore project to the subsidiary, and moreover creates the foundation for further business development on the attractive Asian market.

### **Singapore Membrane Technology Center**

With the SMTC NTU has provided a coordinated platform from which Singapore's researchers and other top international experts can work together on developing cutting-edge technologies and applications for purification of water. The center will be led by globally renowned membrane expert, Professor Anthony Fane who says, "We have much to learn from nature's water transporting aquaporins. The incorporation of aquaporins into synthetic membranes promises a paradigm shift in membrane technology for water purification".

### **DHI Singapore**

DHI's Singapore office was established in 2003. DHI is an independent, international consulting and research organisation in the fields of water, environment and health. Aquaporin and DHI already enjoy a long-standing close cooperation on the area in Denmark.

### **About Aquaporin A/S**

Aquaporin is working on the development of a unique and revolutionising membrane technology used for the purification of water by use of nature's own method. The target is to create the cleanest water in the world for industrial purposes and an aquaporin membrane for desalination of seawater. Aquaporin is a company in the M. Goldschmidt Holding group.

### **M. Goldschmidt Capital A/S**

M. Goldschmidt Capital was founded early 2007 as a subsidiary of the M. Goldschmidt Holding Group. The company executes and manages the group's direct investments in small and medium-sized Danish businesses.

### **Syddansk Teknologisk Innovation A/S**

Syddansk Teknologisk Innovation A/S is owned by the Danish Technological Institute, an innovation environment approved by the Danish Ministry of Science, Technology and Innovation. Syddansk Teknologisk Innovation's mission is to invest in innovative business ideas in the seed phase.

### **Further information:**

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